


SHK Corporate Arbitrage Manager

Fund objective

To achieve capital appreciation through investing in merger arbitrage and event arbitrage strategies over the medium to long term.

Detailed fund information

Unit name	SHK Corporate Arbitrage Manager
Crown rating	
Sector	Hedge/Stru Prod - Equity
Domicile	Cayman Islands
Fund currency	USD
Unit currency	USD
Launch date	30-Apr-2004
Fund size	n/a
Primary asset class	Hedge
Inc / Acc	Accumulating

Price and charges

Mid price (as at 31-May-2011)	USD 30.91
Initial charge	n/a
Annual charge	n/a

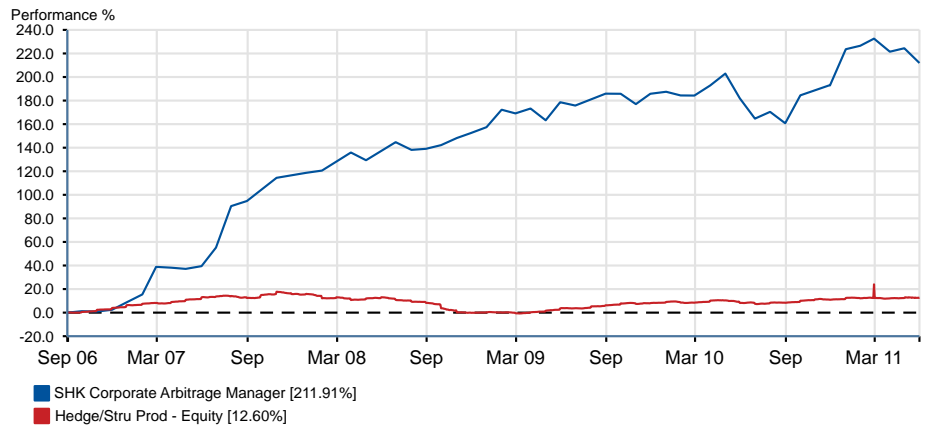
Codes

Citicode	O821
SEDOL	9769670

Management information

Address	Units 902-905, Bank of America Tower, 12 Harcourt Road, Central,
Tel	+852 3667 8455 (Main Number)
Website	http://www.shkfunds.com
Email	funds@shkf.com

Past performance overview fund vs. sector



31/08/2006 - 31/05/2011 © Financial Express Holdings 2011

Cumulative performance (%)

	YTD	3m	6m	1y	3ys	5ys
SHK Corporate Arbitrage Manager	-3.6	-3.0	-3.6	+17.8	+27.5	n/a
Hedge/Stru Prod - Equity	-0.6	-0.5	-0.8	+3.8	+1.2	+12.7

Discrete performance (%)

	YTD	2010	2009	2008	2007	2006
SHK Corporate Arbitrage Manager	-3.6	+12.6	+11.7	+17.7	+101.2	n/a
Hedge/Stru Prod - Equity	-0.6	+3.1	+8.8	-13.5	+9.1	+11.2

Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



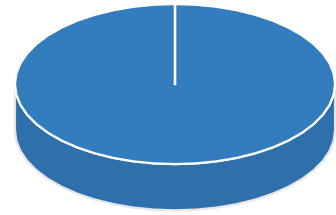
■ Fund

30/06/2008 - 31/05/2011 © Financial Express Holdings 2011

Performance figures are calculated on a bid price to bid price basis. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Pound Sterling unless otherwise specified

Asset allocation (estimated from fund's sector average)

Key	Rank	Asset class	% of Fund (30.06.2011)
A ■	1	Alternative Investment Strategies	100.0



Regional breakdown

No Breakdown Data available

Sector breakdown

No Breakdown Data available

Top ten holdings

No holdings data available